



PGA Tour Winner K.J. Choi Joins Callaway Golf's Growing Roster of Golf Ball Staff Professionals

CARLSBAD, Calif.--(BUSINESS WIRE)--Jan. 31, 2003--Callaway Golf Company (NYSE: ELY) announced today that K.J. Choi has officially joined the team of Callaway Golf Ball Staff Professionals. Choi will continue to use Callaway Golf balls as he plays on the PGA Tour and around the world. Choi won twice on the PGA Tour last year using the CTU 30 Red golf ball.

Choi, 32, is playing his fourth season on the PGA Tour. The South Korean native experienced a breakthrough year in 2002 after switching to the CTU 30 Red golf ball, winning the Compaq Classic of New Orleans and the Tampa Bay Classic while earning more than \$2 million. Choi became the first South Korean to win on the PGA Tour, and he also has four international victories to his credit.

Choi started the 2003 PGA Tour season by posting a tie for second at the Mercedes Championships, where he used the CTU 30 Red golf ball to shoot a tournament-record 62 in the third round. He currently stands sixth on the PGA Tour money list for this year.

"There are a lot of great features about the Callaway golf ball," said Choi. "The distance is superb, the ball has great penetration in the wind and when the ball hits the green it has a good bite which gives me the confidence that I can stick it to the pin whether I am approaching from the fairway, chipping around the green or hitting it out from a bunker. I am very happy to be a part of the Callaway Golf Ball team."

Callaway Golf Company makes and sells Big Bertha(R) Metal Woods and Irons, including Great Big Bertha(R) II Titanium Drivers and Fairway Woods, Big Bertha Steelhead(TM) III Stainless Steel Drivers and Fairway Woods, Hawk Eye VFT Tungsten Injected(TM) Titanium Irons, Big Bertha Stainless Steel Irons, Steelhead X-16(TM) and Steelhead X-16 Pro Series Stainless Steel Irons, and Callaway Golf Forged Wedges. Callaway Golf Company also makes and sells Odyssey(R) Putters, including White Hot(R), TriHot(R), DFX(TM) and Dual Force(R) Putters. Callaway Golf Company makes and sells the Callaway Golf(R) HX(R) Blue and HX Red balls, the CTU 30(R) Blue and CTU 30 Red balls, the HX 2-Piece Blue and HX 2-Piece Red balls, the CB1(R) Blue and CB1 Red balls, and the Warbird(TM) golf balls. For more information about Callaway Golf Company, please visit our Web sites at www.callawaygolf.com and www.odysseygolf.com.

CONTACT:

Callaway Golf Company, Carlsbad
Larry Dorman/Mike Galeski/Millie Speirs, 760/931-1771