



Callaway Golf Conference Call Scheduled

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Carlsbad, California/ April 18, 2001/ Callaway Golf Company (NYSE:ELY) announced today that it will release its first quarter 2001 results on Wednesday afternoon, April 25, 2001. The Company will subsequently hold a conference call to discuss its results at 2:00 p.m. PDT that same day, which will be hosted by Ely Callaway, Founder, Chairman and CEO and Brad Holiday, Executive Vice President and Chief Financial Officer.

The call will be broadcast live over the Internet and can be accessed at <http://www.callawaygolf.com>. To listen to the call, go to the web site at least 15 minutes before the call to register and for instructions on how to access the broadcast.

Those wishing to listen via telephone should call (785) 749-3918 prior to the start of the call and ask to be connected to the Callaway Golf call. A replay of the conference call will be available approximately one hour after the call ends through 5:00 p.m. PDT, on April 27, 2001 by calling (877) 710-5298 or by accessing it via our home page at <http://www.callawaygolf.com>.

Callaway Golf Company makes and sells Big Bertha® Metal Woods and Irons, including Big Bertha ERC II™ Forged Titanium Drivers, Big Bertha Hawk Eye® VFT™ and Big Bertha Hawk Eye VFT Pro Series Titanium Drivers and Fairway Woods, Big Bertha Steelhead Plus™ Stainless Steel Drivers and Fairway Woods, Hawk Eye Tungsten Injected™ Titanium Irons, Steelhead™ X-14 and Steelhead X-14 Pro Series Stainless Steel Irons. Callaway Golf Company also makes and sells Odyssey® Putters, including White Hot®, TriHot™, and Dual Force® Putters. Callaway Golf Company makes and sells the Callaway Golf® "Rule 35®" Firmfeel™ and Softfeel™ golf balls, and the CB1™ Red and CB1 Blue golf balls. For more information about Callaway Golf Company, please visit our Web sites at www.callawaygolf.com, www.callawaygolfball.com and www.odysseygolf.com.