



Callaway Golf Company Out Of Las Vegas Trade Show

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CARLSBAD, CA, May 16, 2000 -- Callaway Golf Company (NYSE:ELY) announced today that it will not participate in the 2000 Las Vegas PGA International Golf Show, scheduled for Sept. 11-13 at the Las Vegas Convention Center. In announcing the move, Mick McCormick, Executive Vice President of Global Sales for Callaway Golf, said the Company is exploring new venues and timelines to match the introduction of new Callaway Golf products.

"We enjoyed and benefited from our long association with the Las Vegas Show, and now the time has come for us to move in another direction and take a new approach to bringing our products to market," McCormick said. "The Las Vegas Show has evolved into much more of an international event, and with our new strategy of taking ownership of our international subsidiaries and participating in trade shows in Europe and Asia, we feel we need to consider a new vehicle that enables us to work with our customers better."

Callaway Golf Company makes and sells Big Bertha® Metal Woods and Irons, including Great Big Bertha® Hawk Eye® Titanium Metal Woods and Tungsten Injected™ Titanium Irons, Big Bertha® Steelhead Plus™ Stainless Steel Metal Woods and Steelhead™ X-14™ Stainless Steel Irons, and Bobby Jones® and Carlsbad Series™ Putter. Callaway Golf Company also makes and sells Odyssey® Putter and wedges with Stronomic® and Lyconite® inserts, including the White Hot™ and TriForce™ Putter. Callaway Golf Ball Company makes and sells Callaway Golf "Rule 35™" Firmfeel™ and Softfeel™ golf balls. For more information about Callaway Golf Company, please visit the Company's Web sites at www.callawaygolf.com, www.callawaygolfball.com and www.odysseygolf.com.