



Callaway Golf Reaches Agreement with Justin Timberlake

CARLSBAD, Calif.--(BUSINESS WIRE)--Oct. 29, 2008--Callaway Golf Company (NYSE: ELY) today announced it has reached an agreement with Justin Timberlake to endorse and play Callaway equipment. The terms of the contract are not being disclosed.

Host of the PGA Tour's Justin Timberlake Shriners Hospitals for Children Open, Timberlake is an avid golfer and a six handicap. Timberlake will play a full complement of Callaway Golf clubs, golf balls and will carry a bag branded with the Company's logo.

"We're thrilled to have Justin as part of the Callaway staff," said George Fellows, president and CEO, Callaway Golf. "He has everything we look for when signing new talent - natural ability, a solid work ethic and passion for the game."

Timberlake, 27, has impressed many with his skills on the golf course, establishing both his commitment and credibility within the industry. He recently announced the opening of his own eco-friendly golf course in Memphis, TN. Mirimichi Lakes, formerly Big Creek Golf Course, is expected to open next summer and its clubhouse will be seeking Platinum LEED certification, the first to be certified in the United States.

"Golf has become an increasingly important part of my life and this new partnership with Callaway allows me to take my game to the next level," said Timberlake. "There's nothing like hitting the ball perfectly - I'm hooked on that feeling. With Callaway's help, I'm hoping to experience that more often."

About Callaway Golf

Through an unwavering commitment to innovation, Callaway Golf Company (NYSE:ELY) creates products and services designed to make every golfer a better golfer. Callaway Golf Company manufactures and sells golf clubs and golf balls, and sells golf accessories, under the Callaway Golf(R), Odyssey(R), Top-Flite(R), and Ben Hogan(R) brands in more than 110 countries worldwide. For more information please visit www.callawaygolf.com or shop.callawaygolf.com.

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